



6031 (03-21-06)

ANNUAL REPORT

OF

Name: ST. CROIX VALLEY NATURAL GAS CO., INC.

Principal Office: 415 S. SECOND ST.
P.O. BOX 6
RIVER FALLS, WI 54022

For the Year Ended: DECEMBER 31, 2006

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.
2. Numeric items shall contain digits (0-9). A minus sign "-" shall be entered in the software program to indicate negative values. Parentheses shall not be used for numeric items. The program will convert the minus sign to parentheses for hard copy annual report purposes. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
3. The annual report should be complete in itself in all particulars. Reference to reports of former years should not be made to take the place of required entries except as otherwise specifically authorized.
4. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data is being reported for the current year. Where available, use an adjustment column.
5. All dollar amounts will be reported in whole dollars.
6. Wherever information is required to be shown as text, the information shall be shown in the space provided using other than account titles. In each case, the information shall be properly identified. Footnote capability is included in the annual report software program and shall be utilized where necessary to further explain particulars of a schedule.

SIGNATURE PAGE

I DONALD J PIEPGRAS of
(Person responsible for accounts)

ST. CROIX VALLEY NATURAL GAS CO., INC., certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

/s/DONALD J PIEPGRAS
(Signature of person responsible for accounts)

04/18/2007
(Date)

PRESIDENT
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ST. CROIX VALLEY NATURAL GAS CO., INC.

Utility Address: 415 S. SECOND ST.

P.O. BOX 6

RIVER FALLS, WI 54022

When was utility organized? 5/18/1962

Previous name:

Date of change:

Utility Web Site:

CONTROL OVER RESPONDENT

If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control.

If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization.

If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Donald J Piepgras DBA Piepgras Holdings

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Donald J Piegras, President
415 S. Second Street
River Falls, WI 54022

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Wisconsin

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) the name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Gas Only

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- ☐ Yes If yes, enter the date when such independent accountant was initially engaged:
☒ No

OFFICERS' SALARIES

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Title (a)	Name of Officer (b)	Salary for Year (c)	
PRESIDENT AND TREASURER	DONALD J PIEPGRAS	114,885	1
VICE PRESIDENT AND SECRETARY	MARTHA W PIEPGRAS	70,117	2
ASSISTANT TREASURER	JUDITH G. SNOEYENBOS	59,274	3

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Name/Title and Principal Business Address (a)	Length Of Term (Years) (b)	Term Expires (c)	Meetings Attended (d)	
DONALD J PIEPGRAS/PRESIDENT, TREASURER 415 S. SECOND ST. RIVER FALLS, WI 54022	1	05/10/2007	2	1
MARTHA W PIEPGRAS/VICE PRESIDENT, SECRETARY 415 S. SECOND ST. RIVER FALLS, WI 54022	1	05/10/2007	2	2
GEORGE A HAUSER CITIZENS STATE BANK 1525 COULEE ROAD HUDSON, WI 54016	1	05/10/2007	2	3
RICHARD P PIEPGRAS LAKELAND VETERINARY HOSPITAL 7372 WOIDA ROAD BAXTER, MN 56425	1	05/10/2007	2	4

COMMON STOCKHOLDERS

From the stockholder list nearest the end of the year report the greatest of: 1) the ten largest shareholders of voting securities or 2) all shareholders owning 5% or more of voting securities. List names, addresses and shareholdings. If any stock is held by a nominee, give known particulars as to the beneficial owner (see Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Date of stockholders' list nearest end of year:		12/01/2006		
		Common	Preferred	Total
Number of stockholders on above date:		4		4
Number of shareholders in Wisconsin:		3		3
Percent of outstanding stock owned by Wisconsin Stockholders:		99.86%		
Stockholders:				
Name: DONALD J PIEPGRAS Address: 1619 GOLF VIEW DRIVE RIVER FALLS, WI 54022				1
Number of Shares Held: 300,866 Beneficial Owner: NONE				
Name: MARTHA W PIEPGRAS Address: 1619 GOLF VIEW DRIVE RIVER FALLS, WI 54022				2
Number of Shares Held: 15,500 Beneficial Owner: NONE				
Name: RICHARD P PIEPGRAS Address: 9913 LEGIONVILLE DRIVE N BRAINERD, MN 56401				3
Number of Shares Held: 450 Beneficial Owner: NONE				
Name: GERALD E AND CAROL M LINDQUIST REVOCABLE TRUST Address: 752 BLUE SPRUCE LANE HUDSON, WI 54016				4
Number of Shares Held: 100 Beneficial Owner: NONE				

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	9,280,396	9,925,497	1
Operating Expenses:			
Operating Expenses (401)	8,591,169	9,433,132	2
Maintenance Expenses (402)	97,705	88,531	3
Depreciation Expense (403)	177,555	164,379	4
Depreciation Expense for Asset Retirement Costs (403.1)			5
Amort. & Depl. Of Utility Plant (404-405)		11,858	6
Amort. Of Utility Plant Acq. Adj. (406)			7
Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)			8
Amort. Of Conversion Expenses (407.2)			9
Regulatory Debits (407.3)			10
Less: Regulatory Credits (407.4)			11
Taxes Other Than Income Taxes (408.1)	133,979	137,190	12
Income Taxes - Federal (409.1)			13
Income Taxes - Other (409.1)			14
Provision for Deferred Income Taxes (410.1)			15
Less: Provision for Deferred Income Taxes-Cr. (411.1)			16
Investment Tax Credit Adj. - Net (411.4)			17
Less: Gains from Disp. Of Utility Plant (411.6)			18
Losses from Disp. Of Utility Plant (411.7)			19
Less: Gains from Disposition of Allowances (411.8)			20
Losses from Disposition of Allowances (411.9)			21
Accretion Expense (411.10)			22
Total Utility Operating Expenses:	9,000,408	9,835,090	
Net Operating Income	279,988	90,407	
OTHER INCOME			
Revenues From Merchandising, Jobbing and Contract Work (415)	45,983	60,483	23
Less: Costs and Exp. Of Merchandising, Job. & Contract Work (416)	29,982	32,367	24
Revenues From Nonutility Operations (417)			25
Less: Expenses of Nonutility Operations (417.1)			26
Nonoperating Rental Income (418)			27
Interest and Dividend Income (419)	1,365	3,446	28
Allowance for Other Funds Used During Construction (419.1)			29
Miscellaneous Nonoperating Income (421)	3,188	31,886	30
Gain on Disposition of Property (421.1)	2,700		31
Total Other Income	23,254	63,448	
OTHER INCOME DEDUCTIONS			
Loss on Disposition of Property (421.2)			32
Miscellaneous Amortization (425)			33
Donations (426.1)	2,725	575	34
Life Insurance (426.2)			35
Penalties (426.3)			36
Exp. For Certain Civic, Political & Related Activities (426.4)			37

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
OTHER INCOME DEDUCTIONS			
Other Deductions (426.5)	2,853	2,775	38
Total Other Income Deductions	5,578	3,350	
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS			
Taxes Other Than Income Taxes (408.2)			39
Income Taxes-Federal (409.2)			40
Income Taxes-Other (409.2)	(155)	1,032	41
Provision for Deferred Inc. Taxes (410.2)			42
Less: Provision for Deferred Inc. Taxes - Cr. (411.2)			43
Investment Tax Credit Adj.-Net (411.5)			44
Less: Investment Tax Credits (420)			45
Total Taxes Applicable to Other Income and Deductions	(155)	1,032	
Net Other Income and Deductions	17,831	59,066	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	80,926	79,732	46
Amort. of Debt. Disc. And Expense (428)			47
Amortization of Loss on Reaquired Debt (428.1)			48
Less: Amort. of Premium on Debt-Credit (429)			49
Less: Amortization of Gain on Reaquired Debt-Credit (429.1)			50
Interest on Debt to Assoc. Companies (430)			51
Other Interest Expense (431)	12,325	6,689	52
Less: Allowance for Borrowed Funds Used During Construction-Cr. (432)			53
Total Interest Charges	93,251	86,421	
Income Before Extraordinary Items	204,568	63,052	
EXTRAORDINARY ITEMS			
Extraordinary Income (434)			54
Less: Extraordinary Deductions (435)			55
Net Extraordinary Items:	0	0	
Income Taxes-Federal and Other (409.3)			56
Extraordinary Items After Taxes	0	0	
Net Income	204,568	63,052	

INCOME STATEMENT - REVENUES & EXPENSES BY UTILITY TYPE

Particulars (a)	TOTAL		
	This Year (b)	Last Year (c)	
Operating Revenues (400)	9,280,396	9,925,497	1
Operating Expenses:			
Operating Expenses (401)	8,591,169	9,433,132	2
Maintenance Expenses (402)	97,705	88,531	3
Depreciation Expense (403)	177,555	164,379	4
Depreciation Expense for Asset Retirement Costs (403.1)	0	0	5
Amort. & Depl. Of Utility Plant (404-405)	0	11,858	6
Amort. Of Utility Plant Acq. Adj. (406)	0	0	7
Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)	0	0	8
Amort. Of Conversion Expenses (407.2)	0	0	9
Regulatory Debits (407.3)	0	0	10
Less: Regulatory Credits (407.4)	0	0	11
Taxes Other Than Income Taxes (408.1)	133,979	137,190	12
Income Taxes - Federal (409.1)	0	0	13
Income Taxes - Other (409.1)	0	0	14
Provision for Deferred Income Taxes (410.1)	0	0	15
Less: Provision for Deferred Income Taxes-Cr. (411.1)	0	0	16
Investment Tax Credit Adj. - Net (411.4)	0	0	17
Less: Gains from Disp. Of Utility Plant (411.6)	0	0	18
Losses from Disp. Of Utility Plant (411.7)	0	0	19
Less: Gains from Disposition of Allowances (411.8)	0	0	20
Losses from Disposition of Allowances (411.9)	0	0	21
Accretion Expense (411.10)	0	0	22
Total Utility Operating Expenses:	9,000,408	9,835,090	
Net Operating Income:	279,988	90,407	

[illegible]

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-106, 114)	6,530,447	6,070,247	1
Construction Work in Progress (107)		20,235	2
Total Utility Plant:	6,530,447	6,090,482	
Less: Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	3,172,662	3,023,292	3
Net Utility Plant:	3,357,785	3,067,190	
Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)			4
Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			5
Nuclear Fuel Assemblies in Reactor (120.3)			6
Spent Nuclear Fuel (120.4)			7
Nuclear Fuel Under Capital Leases (120.6)			8
Less: Accum. Prov. For Amort. Of Nucl. Fuel Assemblies (120.5)			9
Net Nuclear Fuel:	0		
Net Utility Plant:	3,357,785	3,067,190	
Utility Plant Adjustments (116)			10
Gas Stored Underground - Noncurrent (117)			11
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)			12
Less: Accum. Prov. for Depr. And Amort. (122)			13
Investments in Associated Companies (123)			14
Investments in Subsidiary Companies (123.1)			15
Noncurrent Portion of Allowances			16
Other Investments (124)			17
Sinking Funds (125)			18
Depreciation Fund (126)			19
Amortization Fund - Federal (127)			20
Other Special Funds (128)			21
Special Funds (129)			22
Long-Term Portion of Derivative Assets (175)			23
Long-Term Portion of Derivative Assets - Hedges (176)			24
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (130)	24,201	115,145	25
Cash (131)			26
Special Deposits (132-134)			27
Working Fund (135)			28
Temporary Cash Investments (136)			29
Notes Receivable (141)			30
Customer Accounts Receivable (142)	1,621,732	2,011,013	31
Other Accounts Receivable (143)			32
Less: Accum. Prov. For Uncollectible Acct.-Credit (144)	4,000	4,000	33
Notes Receivable from Associated Companies (145)			34
Accounts Receivable from Assoc. Companies (146)			35
Fuel Stock (151)			36
Fuel Stock Expenses Undistributed (152)			37
Residuals (Elec) and Extracted Products (153)			38
Plant Materials and Operating Supplies (154)	34,612	45,838	39

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
CURRENT AND ACCRUED ASSETS			
Merchandise (155)			40
Other Materials and Supplies (156)			41
Nuclear Materials Held for Sale (157)			42
Allowances (158.1 and 158.2)			43
Less: Noncurrent Portion of Allowances			44
Stores Expense Undistributed (163)			45
Gas Stored Underground - Current (164.1)			46
Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			47
Prepayments (165)	151,752	95,749	48
Advances for Gas (166-167)			49
Interest and Dividends Receivable (171)			50
Rents Receivable (172)			51
Accrued Utility Revenues (173)			52
Miscellaneous Current and Accrued Assets (174)			53
Derivative Instrument Assets (175)			54
(Less) Long-Term Portion of Derivative Instrument Assets (175)			55
Derivative Instrument Assets - Hedges (176)			56
(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			57
Total Current and Accrued Assets	1,828,297	2,263,745	
DEFERRED DEBITS			
Unamortized Debt Expenses (181)			58
Extraordinary Property Losses (182.1)			59
Unrecovered Plant and Regulatory Study Costs (182.2)			60
Other Regulatory Assets (182.3)			61
Prelim. Survey and Investigation Charges (Electric) (183)			62
Preliminary Natural Gas Survey and Investigation Charges (183.1)			63
Other Preliminary Survey and Investigation Charges (183.2)			64
Clearing Accounts (184)			65
Temporary Facilities (185)			66
Miscellaneous Deferred Debits (186)		20,483	67
Def. Losses from Disposition of Utility Plt. (187)			68
Research, Devel. And Demonstration Expend. (188)			69
Unamortized Loss on Reaquired Debt (189)			70
Accumulated Deferred Income Taxes (190)			71
Unrecovered Purchased Gas Costs (191)			72
Total Deferred Debits	0	20,483	
Total Assets and Other Debits	5,186,082	5,351,418	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Common Stock Issued (201)	316,916	316,916	73
Preferred Stock Issued (204)			74
Capital Stock Subscribed (202, 205)			75
Stock Liability for Conversion (203, 206)			76
Premium on Capital Stock (207)			77
Other Paid-In Capital (208-211)	120,539	120,539	78
Installments Received on Capital Stock (212)			79
Less: Discount on Capital Stock (213)			80
Less: Capital Stock Expense (214)			81
Retained Earnings (215, 215.1, 216)	1,202,700	1,039,015	82
Unappropriated Undistributed Subsidiary Earnings (216.1)			83
Less: Required Capital Stock (217)			84
Noncorporate Proprietorship (218)			85
Accumulated Other Comprehensive Income (219)			86
Total Proprietary Capital	1,640,155	1,476,470	
LONG-TERM DEBT			
Bonds (221)			87
Less: Required Bonds (222)			88
Advances from Associated Companies (223)			89
Other Long-Term Debt (224)	1,137,944	1,275,934	90
Unamortized Premium on Long-Term Debt (225)			91
Less: Unamortized Discount on Long-Term Debt-Debit (226)			92
Total Long-Term Debt	1,137,944	1,275,934	
OTHER NONCURRENT LIABILITIES			
Obligations Under Capital Leases - Noncurrent (227)			93
Accumulated Provision for Property Insurance (228.1)			94
Accumulated Provision for Injuries and Damages (228.2)			95
Accumulated Provision for Pensions and Benefits (228.3)			96
Accumulated Miscellaneous Operating Provisions (228.4)			97
Accumulated Provision for Rate Refunds (229)			98
Long-Term Portion of Derivative Instrument Liabilities (244)			99
Long-Term Portion of Derivative Instrument Liabilities - Hedges (245)			100
Asset Retirement Obligations (230)			101
Total Other Noncurrent Liabilities	0	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	168,808	187,488	102
Accounts Payable (232)	1,770,523	2,000,921	103
Notes Payable to Associated Companies (233)			104
Accounts Payable to Associated Companies (234)			105
Customer Deposits (235)	25,917	28,609	106
Taxes Accrued (236)			107
Interest Accrued (237)	7,434	5,123	108
Dividends Declared (238)			109
Matured Long-Term Debt (239)			110
Matured Interest (240)			111
Tax Collections Payable (241)			112
Miscellaneous Current and Accrued Liabilities (242)	51,520	63,019	113
Obligations Under Capital Leases-Current (243)			114

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
CURRENT AND ACCRUED LIABILITIES			
Derivative Instrument Liabilities (244)			115
Less: Long-Term Portion of Derivative Instrument Liabilities (244)			116
Derivative Instrument Liabilities - Hedges (245)			117
Less: Long-Term Portion of Derivative Instrument Liabilities - Hedges (245)			118
Total Current and Accrued Liabilities	2,024,202	2,285,160	
DEFERRED CREDITS			
Customer Advances for Construction (252)	383,716	313,704	119
Accumulated Deferred Investment Tax Credits (255)			120
Deferred Gains from Disposition of Utility Plant (256)			121
Other Deferred Credits (253)	65	150	122
Other Regulatory Liabilities (254)			123
Unamortized Gain on Reacquired Debt (257)			124
Accumulated Deferred Income Taxes - Accel. Amort. (281)			125
Accumulated Deferred Income Taxes - Other Property (282)			126
Accumulated Deferred Income Taxes - Other (283)			127
Total Deferred Credits	383,781	313,854	
Total Liabilities and Other Credits	5,186,082	5,351,418	

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

NONE

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

NONE

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

NONE

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.

NONE

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to such arrangements, etc.

NONE

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity date of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.

NONE

7. Changes in articles of incorporation or amendments to charter. Explain the nature and purpose of such changes or amendments.

NONE

8. State the estimated annual effect and nature of any important wage scale changes during the year.

NONE

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings completed during the year.

NONE

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

NONE

11. (Reserved)

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page or in the Appendix.

13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.

NONE

14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

NOT APPLICABLE

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (b)	
Net Cash Flow from Operating Activities:		1
Net Income	204,567	2
Noncash Charges (Credits) to Income:		3
Depreciation and Depletion	180,255	4
Gain on sale of utility property	(2,700)	5
		6
		7
Deferred Income Taxes (Net)		8
Investment Tax Credit Adjustment (Net)		9
Net (Increase) Decrease in Receivables	389,281	10
Net (Increase) Decrease in Inventory	11,226	11
Net (Increase) Decrease in Allowances Inventory		12
Net Increase (Decrease) in Payables and Accrued Expenses	(243,659)	13
Net (Increase) Decrease in Other Regulatory Assets		14
Net (Increase) Decrease in Other Regulatory Liabilities		15
(Less) Allowance for Other Funds Used During Construction		16
(Less) Undistributed Earnings from Subsidiary Companies		17
Other (provide details in footnote):		18
Deferred charges	20,483	19
Prepaid expenses	(56,004)	20
Deferred credits	69,927	21
Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	573,376	22
		23
Cash Flows from Investment Activities:		24
Construction and Acquisition of Plant (including land):		25
Gross Additions to Utility Plant (less nuclear fuel)	(470,850)	26
Gross Additions to Nuclear Fuel		27
Gross Additions to Common Utility Plant		28
Gross Additions to Nonutility Plant		29
(Less) Allowance for Other Funds Used During Construction		30
Other (provide details in footnote):		31
Proceeds from sale of utility property	2,700	32
		33
Cash Outflows for Plant (Total of lines 26 thru 33)	(468,150)	34
		35
Acquisition of Other Noncurrent Assets (d)		36
Proceeds from Disposal of Noncurrent Assets (d)		37
		38

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (b)	
Investments in and Advances to Assoc. and Subsidiary Companies		39
Contributions and Advances from Assoc. and Subsidiary Companies		40
Disposition of Investments in (and Advances to)		41
Associated and Subsidiary Companies		42
		43
Purchase of Investment Securities (a)		44
Proceeds from Sales of Investment Securities (a)		45
Loans Made or Purchased		46
Collections on Loans		47
		48
Net (Increase) Decrease in Receivables		49
Net (Increase) Decrease in Inventory		50
Net (Increase) Decrease in Allowances Held for Speculation		51
Net Increase (Decrease) in Payables and Accrued Expenses		52
Other (provide details in footnote):		53
		54
		55
Net Cash Provided by (Used in) Investing Activities		56
Total of lines 34 thru 55)	(468,150)	57
		58
Cash Flows from Financing Activities:		59
Proceeds from Issuance of:		60
Long-Term Debt (b)	15,000	61
Preferred Stock		62
Common Stock		63
Other (provide details in footnote):		64
		65
Net Increase in Short-Term Debt (c)		66
Other (provide details in footnote):		67
		68
		69
Cash Provided by Outside Sources (Total 61 thru 69)	15,000	70
		71
Payments for Retirement of:		72
Long-term Debt (b)	(151,606)	73
Preferred Stock		74
Common Stock		75
Other (provide details in footnote):		76

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (b)	
		77
Net Decrease in Short-Term Debt (c)	(18,680)	78
Distributions to stockholders	(40,884)	79
Dividends on Preferred Stock		80
Dividends on Common Stock		81
Net Cash Provided by (Used in) Financing Activities		82
(Total of lines 70 thru 81)	(196,170)	83
		84
Net Increase (Decrease) in Cash and Cash Equivalents		85
(Total of lines 22, 57 and 83)	(90,944)	86
		87
Cash and Cash Equivalents at Beginning of Year	115,145	88
		89
Cash and Cash Equivalents at End of Year	24,201	90

RETURN ON COMMON EQUITY AND COMMON STOCK EQUITY PLUS ITC COMPUTATIONS

1. Report data on a corporate basis only; not a consolidated basis.
2. If you file monthly rate of return forms with the PSC, use the same method for completing this form.
3. Use the average of the 12 monthly averages when computing average common equity.
4. If monthly averages are not available, use average of first of year and end of year.

Description (a)	Common Equity (b)	Common Equity Plus ITC (c)	
Average Common Equity			
Common Stock Outstanding	317		1
Premium on Capital Stock	based on monthly 121		2
Capital Stock Expense	averages if available		3
Retained Earnings	1,121		4
Deferred Investment Tax Credit			5
(Only common equity portion if Form PSC-AF6 is filed on monthly basis with the Commission)			
Other (Specify):			
NONE			6
Average Common Stock Equity	1,559	0	
Net Income			
Add:			
Net Income (or Loss)	205		7
Other (Specify):			
NONE			8
Less:			
Preferred Dividends			9
Other (Specify):			
(If Form PSC-AF6 is filed with the Commission, net income must be reduced by that portion of net income representing debt cost of deferred investment tax credit as shown on the form.)			
NONE			10
Adjusted Net Income (Loss)	205	0	
Percent Return on Common Stock Equity	13.15%	0.00%	

RETURN ON COMMON EQUITY AND COMMON STOCK EQUITY PLUS ITC COMPUTATIONS

Return on Common Equity and Common Stock Equity Plus ITC Computations (Page F-07)

General footnotes

IN THOUSANDS

RETURN ON RATE BASE COMPUTATION

1. Report data on a corporate basis only; not a consolidated basis.
2. The data used in calculating average rate base are based on monthly averages, if available.
3. If you file monthly rate of return forms (PSC-AF4) with the PSC, use the same method for completing this schedule.
4. If monthly averages are not available, use average of the first-of-year and the end-of-year figures for each account.
5. Do not include property held for future use or construction work in progress with utility plant in service.
These are not rate base components.

Average Rate Base (a)	Electric (b)	Gas (c)	Water (d)	Other (e)	Total (f)	
Add Average:						
Utility Plant in Service		6,310,000			6,310,000	1
Allocation of Common Plant					0	2
Completed Construction Not Classified					0	3
Gas Stored Underground					0	4
Nuclear Fuel					0	5
Materials and Supplies		40,000			40,000	6
Other (Specify):						
NONE					0	7
Less Average:						
Reserve for Depreciation		3,098,000			3,098,000	8
Amortization Reserves					0	9
Customer Advances for Construction					0	10
Contribution in Aid of Construction					0	11
Accumulated Deferred Income Taxes					0	12
Other (Specify):						
NONE					0	13
Average Net Rate Base	0	3,252,000	0	0	3,252,000	
Total Operating Income (or Loss)						
	0	279,988	0		279,988	14
Less (Specify):						
NONE					0	15
Adjusted Operating Income	0	279,988	0	0	279,988	
Adjusted Operating Income as a percent of						
Average Net Rate Base	N/A	8.61%	N/A	N/A	8.61%	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment.
2. Wholesale and retail out-of-state energy and water sales revenues are considered assessable due to the strong nexus to Wisconsin founded on the location of the generation facilities in the state and significant regulatory oversight by the Commission.
3. Exclude retail out-of-state energy sales where energy is both produced and sold out-of-state.

Description (a)	Electric Utility (b)	Gas Utility (c)	Water Utility (d)	Other Utility (e)	Total (f)	
Operating revenues	0	9,280,395	0		9,280,395	1
Less: out-of-state operating revenues					0	2
Less: in-state interdepartmental sales					0	3
Less: current year write-offs of uncollectible accounts (Wisconsin utility customers only)		29,120			29,120	4
Plus: current year collection of Wisconsin utility customer accounts previously written off					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	0	9,251,275	0	0	9,251,275	

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Classification (a)	Total (b)	Electric (c)
Utility Plant		1
In Service		2
Plant in Service (Classified)	6,530,443	3
Property Under Capital Leases	0	4
Plant Purchased or Sold	0	5
Completed Construction not Classified	0	6
Experimental Plant Unclassified	0	7
Total In Service	0	8
Leased to Others	0	9
Held for Future Use	0	10
Construction Work in Progress	0	11
Acquisition Adjustments	0	12
Total Utility Plant	6,530,443	13
Accum Prov for Depr, Amort, & Depl	3,172,662	14
Net Utility Plant	3,357,781	15
Detail of Accum Prov for Depr, Amort, & Depl		16
In Service:		17
Depreciation	3,172,662	18
Amort & Depl of Producing Nat Gas Land/land Right	0	19
Amort of Underground Storage Land/Land Rights	0	20
Amort of Other Utility Plant	0	21
Total In Service	0	22
Leased to Others		23
Depreciation	0	24
Amortization and Depletion	0	25
Total Leased to Others	0	26
Held for Future Use		27
Depreciation	0	28
Amortization	0	29
Total Held for Future Use	0	30
Abandonment of Leases (Natural Gas)	0	31
Amort of Plant Acquisition Adj	0	32
Total Accum Prov	0	33

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION,
AMORTIZATION AND DEPLETION (cont.)**

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	
					1
					2
6,530,443					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
6,530,443					13
3,172,662					14
3,357,781					15
					16
					17
3,172,662					18
					19
					20
0					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
					33

UTILITY PLANT HELD FOR FUTURE USE (ACCOUNT 105)

Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to Be Used in Utility Service (c)	Balance at End of Year (d)	
NONE				1
Total			<u><u>0</u></u>	

CONSTRUCTION WORK IN PROGRESS (ACCT. 107)

1. Report below descriptions and balances at beginning and end of year of projects in process of construction (107).
2. Minor projects under \$1,000,000 major and under \$500,000 nonmajor should be grouped by utility department and function.

Project Description (a)	Balance First of Year (b)	Balance End of Year (c)	
Electric			
NONE		0	1
Subtotal - Electric:	0	0	
Gas			
KUSILEK SUBDIVISION	20,235	0	2
Subtotal - Gas:	20,235	0	
Water			
NONE		0	3
Subtotal - Water:	0	0	
Steam			
NONE		0	4
Subtotal - Steam:	0	0	
Other			
NONE		0	5
Subtotal - Other:	0	0	
Total:	20,235	0	

INVESTMENTS AND FUNDS (ACCTS. 124, 129)

1. Report with separate descriptions for each amount, the securities owned by the utility; include date of issue and date of maturity in description of any debt securities owned.
2. Designate any securities pledged and explain purpose of pledge in footnote.
3. Investments less than \$1,000 may be grouped by classes.
4. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Description (a)	Date Acquired (b)	Maturity Date (c)	
<hr/>			
Acct. 124 - Other Investments			
NONE			1
<hr/>			
Acct. 129 - Special Funds			
NONE			2
<hr/>			

INVESTMENTS AND FUNDS (ACCTS. 124, 129) (cont.)

	Amount of Investment at Beginning Of Year (d)	Equity in Subsidiary Earnings Of Year (e)	Revenues For Year (f)	Amount of Investment at End Of Year (g)	Gain or Loss From Investment Disposed Of (h)	
Acct. 124 - Other Investments						
				0		1
Acct. 124 Subtotal:	0	0	0	0	0	
Acct. 129 - Special Funds						
				0		2
Acct. 129 Subtotal:	0	0	0	0	0	
Total:	0	0	0	0	0	

ACCOUNTS RECEIVABLE (ACCTS. 142-143)

Particulars (a)	Amount End of Year (b)	
Customer Accounts Receivable (142)		
Electric department		1
Gas department	1,617,673	2
Water department		3
Steam department		4
Other		5
	Total Utility Service:	
	1,617,673	
Merchandising, jobbing and contract work	4,059	6
Other		7
	Total (Acct. 142):	
	1,621,732	
Other Accounts Receivable (143)		
Officers and employees		8
Subscriptions to capital stock		9
All other (list separately items in excess of \$250,000; group remaining items as Miscellaneous):		
None		10
	Total (Acct. 143):	
	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (ACCT. 144)

Particulars (a)	Electric Utility Customers (b)	Gas Utility Customers (c)	Water Utility Customers (d)	Steam Utility Customers (e)	Other Utility Customers (f)	
Balance First of Year	0	4,000	0	0	0	1
Add: provision for uncollectibles during year						
Provision for uncollectibles during year		29,120				2
Collection of accts prev written off: Utility Customers						3
Other credits (explain in footnotes)						4
Total Credits:	0	29,120	0	0	0	
Less: Accounts written off						
Accounts written off during the year: Utility Customers		29,120				5
Other debits (explain in footnotes)						6
Total Debits:	0	29,120	0	0	0	
Balance End of Year:	0	4,000	0	0	0	

Particulars (a)	Total Utility Customers (g)	Officers & Employees (h)	Other (i)	Total (j)	
Balance First of Year	4,000	0	0	4,000	1
Add: provision for uncollectibles during year					
Provision for uncollectibles during year	29,120			29,120	2
Collection of accts prev written off: Utility Customers	0			0	3
Other credits (explain in footnotes)	0			0	4
Total Credits:	29,120	0	0	29,120	
Less: Accounts written off					
Accounts written off during the year: Utility Customers	29,120			29,120	5
Other debits (explain in footnotes)	0			0	6
Total Debits:	29,120	0	0	29,120	
Balance End of Year:	4,000	0	0	4,000	
Loss on Wisconsin utility accounts					
Accounts written off	0			0	7
Collection of such accounts	0			0	8
Net Loss:				0	

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 145)

Name of Company (a)	Issue Date (b)	Maturity Date (c)	Interest Rate (d)	Amount End of Year (e)	
NONE					1
				Total:	<u>0</u>

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates for amounts by function are acceptable. In column (d), designate the departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating systems, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Account (a)	Balance First of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
Fuel Stock (Account 151)	0			1
Fuel Stock Expenses Undistributed (Account 152)	0			2
Residuals and Extracted Products (Account 153)	0			3
Plant Materials and Operating Supplies (Account 154)				4
Assigned to Construction (Estimated)	44,838	32,900	OPERATIONS	5
Assigned to Operations and Maintenance	0			6
Production Plant (Estimated)	0			7
Transmission Plant (Estimated)	0			8
Distribution Plant (Estimated)	0			9
Assigned to - Other (provide details in footnote)	1,000	1,712	MERCHANDISE	10
Total Account 154:	45,838	34,612		
Merchandise (Account 155)			WE DO NOT USE THIS ACCC	11
Other Materials and Supplies (Account 156)	0			12
Nuclear Materials Held for Sale (Account 157)	0			13
Stores Expense Undistributed (Account 163)	0			14
Total Materials and Supplies:	45,838	34,612		

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (ACCTS. 181, 225, 226 AND 257)

1. Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues. Show in column (a) the series, due date and method of amortization for each amount of debt discount and expense or premium. In column (b) show principal amount of debt on which the total discount and expense or premium, shown in column (c), was incurred.
2. Explain any charges or credits in column (f) and (g) other than amortization in Acct. 428 or 429.

Debt to Which Related (a)	Prin. Amt. of Debt to which Disc. and Exp. or Net Premiums Relate (b)	Total Discount and Expense or (net premiums) (c)	
Unamortized Debt Discount and Expense (181)			
NONE			1
Total (Acct. 181):	<u>0</u>	<u>0</u>	
Unamortized Premium on Long-Term Debt (225)			
NONE			2
Total (Acct. 225):	<u>0</u>	<u>0</u>	
Unamortized Discount on Long-Term Debt - Debit (226)			
NONE			3
Total (Acct. 226):	<u>0</u>	<u>0</u>	
Unamortized Gain on Recquired Debt (257)			
NONE			4
Total (Acct. 257):	<u>0</u>	<u>0</u>	

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (ACCTS. 181, 225, 226 AND 257) (cont.)

	Balance First of Year (d)	Account Charged or Credited (e)	Charges During Year (f)	Credits During Year (g)	Balance End of Year (h)	
	0				0	1
	0		0	0	0	
	0				0	2
	0		0	0	0	
	0				0	3
	0		0	0	0	
	0				0	4
	0		0	0	0	

OTHER REGULATORY ASSETS (ACCOUNT 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making process of regulatory agencies (and not includable in other accounts).
2. For regulatory assets being amortized, show the period of amortization in column (a).
3. Minor items (5% of the Balance End of Year for Account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Description and Purpose of Other Regulatory Assets (a)	Balance First of Year (b)	Debit Amount (c)	Credits		Balance End of Year (f)	
			Account Charged (d)	Amount (e)		
NONE	0				0	1
Total:	0	0		0	0	

MISCELLANEOUS DEFERRED DEBITS (ACCT. 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show the period of amortization in column (a).
3. Minor items (5% of the Balance End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Description (a)	Balance First of Year (b)	Debit Amount (c)	Credits		Balance End of Year (f)	
			Account Charged (d)	Amount (e)		
INNOPRISE SOFTWARE CHARGES	10,750	165	921.010	10,915	0	1
INNOPRISE SOFTWARE CHARGES - CIS	9,733	11,612	903.010	21,345	0	2
Total:	20,483	11,777		32,260	0	

CAPITAL STOCKS (ACCTS. 201 AND 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)	
Common Stock				
TOTAL PAR VALUE ISSUE	500,000	1.00	0	1
Total Common:	500,000			
Preferred Stock				
NONE	0	0.00	0	2
Total Preferred:	0			

CAPITAL STOCKS (ACCTS. 201 AND 204) (cont.)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

Outstanding per Balance Sheet (Total amount outstanding without reduction for amounts held by respondent)		Held by Respondent			
		As Reacquired Stock (Account 217)		In Sinking and Other Funds	
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)
316,916	316,916	0	0	0	0
316,916	316,916	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0

LONG-TERM DEBT (ACCTS. 221-224, INCL.)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221 (Bonds), 222 (Reacquired Bonds), 223 (Advances from Associated Companies), and 224 (Other Long-Term Debt).
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column(a) the name of the court and date of court order under which such certificates were issued.
6. In column (b) show the interest or dividend rate of the debt issued.
7. In column (c) show the principal amount of bonds or other long-term debt originally issued.
8. In column (d) show the expense amount with respect to the amount of bonds or other long-term debt originally issued.
9. In column (e) show the premium amount with respect to the amount of bonds or other long-term debt originally issued.
10. In column (f) show the discount amount with respect to the amount of bonds or other long-term debt originally issued.
11. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Class and Series of Obligation, Coupon Rate (For new issue, give commission authorization numbers and dates) (a)	Interest or Dividend Rate (b)	Principal Amount of Debt Issued (c)	
Account 221			
Series: NONE			
NONE			1
Subtotal NONE:		<u>0</u>	
Subtotal Account 221:		<u>0</u>	
Account 222			
Series: NONE			
NONE			2
Subtotal NONE:		<u>0</u>	
Subtotal Account 222:		<u>0</u>	
Account 223			
Series: NONE			
NONE			3
Subtotal NONE:		<u>0</u>	
Subtotal Account 223:		<u>0</u>	
Account 224			
Series: Other Long Term Debt			
FIRST NATL BANK OF RIVER FALLS	7.500000%	15,000	4
City Assessment for Shop Building water and sewer	6.000000%	3,000	5
U S Bank WIsconsin \$500,000 LTD (original)	5.850000%	500,000	6
U S Bank Wisconsin WI CAS High Pressure Line	6.350000%	620,000	7
U S Bank Wisconsin \$225,000 LTD	5.950000%	225,000	8
U S Bank WIsconsin \$500,000 LTD (second)	6.670000%	500,000	9
Subtotal Other Long Term Debt:		<u>1,863,000</u>	
Subtotal Account 224:		<u>1,863,000</u>	
Total:		<u>1,863,000</u>	

LONG-TERM DEBT (ACCTS. 221-224, INCL.) (cont.)

12. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
13. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
14. In a footnote, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during the year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
15. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
16. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
17. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (j). Explain in a footnote any difference between the total of column (j) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
18. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Total Expense Amount (d)	Total Premium Amount (e)	Total Discount Amount (f)	Nominal Date of Issue (g)	Date of Maturity (h)	Outstanding Amount (i)	Interest for Year Amount (j)
0	0	0			0	0
0	0	0			0	0
0	0	0			0	0
0	0	0			0	0
0	0	0			0	0
0	0	0			0	0
0	0	0	03/01/2006	03/01/2009	11,546	758
			01/01/1996	01/01/2008	648	0
			09/27/1997	09/27/2007	43,236	4,705
			09/01/2001	09/01/2007	397,171	27,596
			02/07/2005	02/07/2008	207,049	12,820
			03/03/2005	03/03/2015	478,294	32,817
0	0	0			1,137,944	78,696
0	0	0			1,137,944	78,696
0	0	0			1,137,944	78,696

1

2

3

4

5

6

7

8

9

STATEMENT OF RETAINED EARNINGS

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

Item (a)	Contra Primary Account Affected (b)	Amount (c)	
UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
Balance Beginning of Year		1,039,017	1
Changes			2
Adjustments to Retained Earnings (Account 439)			3
			4
			5
			6
			7
			8
TOTAL Credits to Retained Earnings (Acct. 439)			9
			10
			11
			12
			13
			14
TOTAL Debits to Retained Earnings (Acct. 439)			15
Balance Transferred from Income (Account 433 less Account 418.1)	N/A	204,568	16
Appropriations of Retained Earnings (Acct. 436)			17
			18
			19
			20
			21
TOTAL Appropriations of Retained Earnings (Acct. 436)			22
Dividends Declared-Preferred Stock (Account 437)			23
			24
			25
			26
			27
			28
TOTAL Dividends Declared-Preferred Stock (Account 437)			29
Dividends Declared-Common Stock (Account 438)			30
DISTRIBUTIONS	242	(40,884)	31
			32
			33
			34
			35
TOTAL Dividends Declared-Common Stock (Account 438)		(40,884)	36

STATEMENT OF RETAINED EARNINGS

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

Item (a)	Contra Primary Account Affected (b)	Amount (c)	
Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings	216.1		37
Balance - End of Year (Total 1, 9, 15, 16, 22, 29, 36, 37)		1,202,701	38
APPROPRIATED RETAINED EARNINGS (Account 215)			
			39
			40
			41
			42
			43
			44
TOTAL Appropriated Retained Earnings (Account 215)			45
APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			46
TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45, 46)			47
TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47)		1,202,701	48
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)			
Balance-Beginning of Year (Debit or Credit)			49
Equity in Earnings for Year (Credit) (Account 418.1)			50
Less: Dividends Received (Debit)			51
			52
Balance-End of Year (Total lines 49 thru 52)			53

NOTES PAYABLE (ACCT. 231)

1. Report each issue separately.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Name of Payee and Purpose for which Issued (a)	Date of Note (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)	
U.S. BANK - LINE OF CREDIT				168,808	1
Total:				168,808	

TAXES ACCRUED (ACCT. 236)

1. The balance of accruals for income taxes should be classified by the years to which the tax is applicable.
2. The balance of any accruals materially in excess of the liability admitted by the tax returns of the utility shall be transferred from this account and reported in an appropriately designated reserve account.

Kind of Tax (a)	Balance First of Year (b)	Amounts Accrued (c)	Payments During Year (d)	Other Items cr. or (dr.) (e)	Balance End of Year (f)	
NONE					0	1
Total:	0	0	0	0	0	

OTHER DEFERRED CREDITS (ACCOUNT 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Description (a)	Balance First of Year (b)	Debits		Credit Amount (e)	Balance End of Year (f)	
		Contra Account (c)	Amount (d)			
DEFERRED CREDITS	150	N/A	1,217	1,132	65	1
Total:	150		1,217	1,132	65	

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (ACCT. 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For Other (Specify in Footnote), include deferrals relating to other income and deductions.

Particulars (a)	Balance First of Year (b)	Changes During Year				
		Amounts Debited to Acct. 410.1 (c)	Amounts Credited to Acct. 411.1 (d)	Amounts Debited to Acct. 410.2 (e)	Amounts Credited to Acct. 411.2 (f)	
Account 281						
Electric						
NONE	0					1
Total Electric:	0	0	0	0	0	
Gas						
NONE	0					2
Total Gas:	0	0	0	0	0	
Water						
NONE	0					3
Total Water:	0	0	0	0	0	
Steam						
NONE	0					4
Total Steam:	0	0	0	0	0	
Common						
NONE	0					5
Total Common:	0	0	0	0	0	
Non-Utility						
NONE	0					6
Total Non-Utility:	0	0	0	0	0	
Other (Specify in Footnotes)						
NONE	0					7
Total Other (Specify in Footnotes):	0	0	0	0	0	
Total Account 281:	0	0	0	0	0	
Classification of Total						
Federal Income Tax	0					8
State Income Tax	0					9
Local Income Tax	0					10
Total:	0	0	0	0	0	

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (ACCT. 281) (cont.)

Adjustments					Balance End of Year (k)	
Debits		Credits				
Account Charged (g)	Amount (h)	Account Charged (i)	Amount (j)			
				0	1	
	0		0	0		
				0	2	
	0		0	0		
				0	3	
	0		0	0		
				0	4	
	0		0	0		
				0	5	
	0		0	0		
				0	6	
	0		0	0		
				0	7	
	0		0	0		
	0		0	0		
				0	8	
				0	9	
				0	10	
	0		0	0		

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (ACCT. 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.
2. For Other (Specify in Footnote), include deferrals relating to other income and deductions.

Particulars (a)	Balance First of Year (b)	Changes During Year				
		Amounts Debited to Acct. 410.1 (c)	Amounts Credited to Acct. 411.1 (d)	Amounts Debited to Acct. 410.2 (e)	Amounts Credited to Acct. 411.2 (f)	
Account 282						
Electric						
NONE	0					1
Total Electric:	0	0	0	0	0	
Gas						
NONE	0					2
Total Gas:	0	0	0	0	0	
Water						
NONE	0					3
Total Water:	0	0	0	0	0	
Steam						
NONE	0					4
Total Steam:	0	0	0	0	0	
Common						
NONE	0					5
Total Common:	0	0	0	0	0	
Non-Utility						
NONE	0					6
Total Non-Utility:	0	0	0	0	0	
Other (Specify in Footnotes)						
NONE	0					7
Total Other (Specify in Footnotes):	0	0	0	0	0	
Total Account 282:	0	0	0	0	0	
Classification of Total						
Federal Income Tax	0					8
State Income Tax	0					9
Local Income Tax	0					10
Total:	0	0	0	0	0	

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (ACCT. 282) (cont.)

Adjustments					Balance End of Year (k)	
Debits		Credits				
Account Charged (g)	Amount (h)	Account Charged (i)	Amount (j)			
				0	1	
	0		0	0		
				0	2	
	0		0	0		
				0	3	
	0		0	0		
				0	4	
	0		0	0		
				0	5	
	0		0	0		
				0	6	
	0		0	0		
				0	7	
	0		0	0		
	0		0	0		
				0	8	
				0	9	
				0	10	
	0		0	0		

ACCUMULATED DEFERRED INCOME TAXES - OTHER (ACCT. 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For Other (Specify in Footnote), include deferrals relating to other income and deductions.

Particulars (a)	Balance First of Year (b)	Changes During Year				
		Amounts Debited to Acct. 410.1 (c)	Amounts Credited to Acct. 411.1 (d)	Amounts Debited to Acct. 410.2 (e)	Amounts Credited to Acct. 411.2 (f)	
Account 283						
Electric						
NONE	0					1
Total Electric:	0	0	0	0	0	
Gas						
NONE	0					2
Total Gas:	0	0	0	0	0	
Water						
NONE	0					3
Total Water:	0	0	0	0	0	
Steam						
NONE	0					4
Total Steam:	0	0	0	0	0	
Common						
NONE	0					5
Total Common:	0	0	0	0	0	
Non-Utility						
NONE	0					6
Total Non-Utility:	0	0	0	0	0	
Other (Specify in Footnotes)						
NONE	0					7
Total Other (Specify in Footnotes):	0	0	0	0	0	
Total Account 283:	0	0	0	0	0	
Classification of Total						
Federal Income Tax	0					8
State Income Tax	0					9
Local Income Tax	0					10
Total:	0	0	0	0	0	

ACCUMULATED DEFERRED INCOME TAXES - OTHER (ACCT. 283) (cont.)

Adjustments					Balance End of Year (k)	
Debits		Credits				
Account Charged (g)	Amount (h)	Account Charged (i)	Amount (j)			
				0	1	
	0		0	0		
				0	2	
	0		0	0		
				0	3	
	0		0	0		
				0	4	
	0		0	0		
				0	5	
	0		0	0		
				0	6	
	0		0	0		
				0	7	
	0		0	0		
	0		0	0		
				0	8	
				0	9	
				0	10	
	0		0	0		

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$100,000 and all lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Cash and Working Funds (130):		
CASH	24,201	1
Total (Acct. 130):	24,201	
Notes Receivable (141):		
NONE		2
Total (Acct. 141):	0	
Accounts Receivable from Associated Companies (146):		
NONE		3
Total (Acct. 146):	0	
Plant Materials and Operating Supplies (154):		
OPERATIONS	32,900	4
MERCHANDISE	1,712	5
Total (Acct. 154):	34,612	
Allowances (Noncurrent Portion of Allowances) (158):		
NONE		6
Total (Acct. 158):	0	
Gas Stored Underground-Current (164.1):		
NONE		7
Total (Acct. 164.1):	0	
LNG Stored (164.2):		
NONE		8
Total (Acct. 164.2):	0	
Held for Processing (164.3):		
NONE		9
Total (Acct. 164.3):	0	
Prepayments (165):		
POSTAGE	3,492	10
PSCW REMAINDER ASSESSMENT	9,859	11
SOFTWARE LICENSING	17,500	12
BILLING SUPPLIES	2,456	13
GROSS RECEIPTS TAX	118,445	14
Total (Acct. 165):	151,752	
Advances for Gas (166-167):		
NONE		15
Total (Acct. 166-167):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$100,000 and all lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Miscellaneous Current and Accrued Assets (174):		
NONE		16
Total (Acct. 174):	0	
Capital Stock Expense (214):		
NONE		17
Total (Acct. 214):	0	
Accounts Payable to Associated Companies (234):		
NONE		18
Total (Acct. 234):	0	
Customer Deposits (235):		
CUSTOMER DEPOSITS	25,917	19
Total (Acct. 235):	25,917	
Interest Accrued (237):		
U.S. BANK	7,434	20
Total (Acct. 237):	7,434	
Miscellaneous Current and Accrued Liabilities (242):		
PAYROLL TAXES	2,643	21
SALES AND USE TAX PAYABLE	13,652	22
ACCRUED LEGAL AND AUDIT	10,981	23
ACCRUED SALARIES AND WAGES	24,244	24
Total (Acct. 242):	51,520	

DISTRIBUTION OF TAXES TO ACCOUNTS

1. Explain basis for allocation if used.
2. If the total does not equal taxes accrued, include a reconciling footnote.

Function (a)	Wisconsin License Fee (b)	Wisconsin Income Tax (c)	Federal Income Tax (d)	FICA and Fed. & State Unemployment Tax (e)	
Accts. 408.1 and 409.1:					
Accts. 408.1 and 409.1: Electric					1
Accts. 408.1 and 409.1: Gas	83,923			42,382	2
Accts. 408.1 and 409.1: Water					3
Accts. 408.1 and 409.1: Steam					4
Accts. 408.2 and 409.2					5
Acct. 409.3					6
Clearing Accounts					7
Construction					8
Other (specify):					
None					9
Total:	83,923	0	0	42,382	

DISTRIBUTION OF TAXES TO ACCOUNTS (cont.)

PSC Remainder Assessment (f)	Local Property Tax (g)	State and Local Taxes Other Than Wisconsin (h)	Other Taxes (i)	Total (j)	
				0	1
7,674			133,979	267,958	2
				0	3
				0	4
				0	5
				0	6
				0	7
				0	8
				0	9
7,674	0	0	133,979	267,958	

INTEREST AND DIVIDEND INCOME (ACCT. 419)

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.
--

Particulars (a)	Interest or Dividend Rate (b)	Amount (c)	
Interest and Dividend Income (419):			
Revenues:			
INTEREST INCOME	Various	1,365	1
Subtotal Revenues:		1,365	
Expenses:			
NONE			2
Subtotal Expenses:		0	
Total (Acct. 419):		1,365	

INTEREST CHARGES (ACCTS. 427, 430 AND 431)

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Interest on Long-Term Debt (427):		
INTEREST	80,926	1
Total (Acct. 427):	80,926	
Interest on Debt to Assoc. Companies (430):		
NONE	0	2
Total (Acct. 430):	0	
Other Interest Expense (431):		
INTEREST EXPENSE	12,325	3
Total (Acct. 431):	12,325	
Total:	93,251	

INCOME STATEMENT ACCOUNT DETAILS

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Revenues From Merchandising, Jobbing and Contract Work (415):		
APPLIANCE SERVICE WORK	45,983	1
Total (Acct. 415):	45,983	
Less: Costs and Exp. Of Merchandising, Job. & Contract Work (416):		
PARTS AND WAGES	29,982	2
Total (Acct. 416):	29,982	
Revenues From Nonutility Operations (417):		
NONE		3
Total (Acct. 417):	0	
Less: Expenses of Nonutility Operations (417.1):		
NONE		4
Total (Acct. 417.1):	0	
Nonoperating Rental Income (418):		
Operation Expense		5
Maintenance Expense		6
Rent Expense		7
Depreciation Expense		8
Amortization Expense		9
Other (specify):		
NONE		10
Total (Acct. 418):	0	
Allowance for Other Funds Used During Construction (419.1):		
NONE		11
Total (Acct. 419.1):	0	
Miscellaneous Nonoperating Income (421):		
MISC. INCOME NOT INCLUDING 421.1	3,188	12
Total (Acct. 421):	3,188	
Gain on Disposition of Property (421.1):		
SALE OF VAN	2,700	13
Total (Acct. 421.1):	2,700	
Loss on Disposition of Property (421.2):		
NONE		14
Total (Acct. 421.2):	0	
Amort. of Debt. Disc. And Expense (428):		
NONE		15
Total (Acct. 428):	0	

INCOME STATEMENT ACCOUNT DETAILS

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.
--

Particulars (a)	Amount (b)	
Amortization of Loss on Reaquired Debt (428.1):		
NONE		16
Total (Acct. 428.1):	0	
Less: Amort. of Premium on Debt-Credit (429):		
NONE		17
Total (Acct. 429):	0	
Less: Amortization of Gain on Reaquired Debt-Credit (429.1):		
NONE		18
Total (Acct. 429.1):	0	
Less: Allowance for Borrowed Funds Used During Construction-Cr. (432):		
NONE		19
Total (Acct. 432):	0	
Extraordinary Income (434):		
NONE		20
Total (Acct. 434):	0	
Less: Extraordinary Deductions (435):		
NONE		21
Total (Acct. 435):	0	

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS

Particulars (a)	Amount 4000 (b) (b)	
Acct. 922--Administrative Expenses Transferred - Cr.:		
Explain basis of computation of credit in this account.		
NONE		1
Total (Acct. 922):	0	
Acct. 923--Outside Services Employed:		
State total cost, nature of service, and of each person who was paid for services includible in this account, \$10,000 or more.		
LARSON ALLEN - AUDIT	13,000	2
OTHER COMBINED	10,574	3
Total (Acct. 923):	23,574	
Acct. 924--Property Insurance:		
List hereunder major classes of expenses and also state extent (in footnotes) to which utility is self-insured against insurable risks to its property.		
Premiums for insurance	10,207	4
Dividends received from insurance companies--cr.		5
Amounts credited to Acct. 261, Property Insurance Reserve		6
Other (specify):		
NONE		7
Total (Acct. 924):	10,207	
Acct. 925--Injuries and Damages:		
List hereunder major classes of expense. Also, state extent (in footnotes) to which utility is self-insured against risks of injuries and damages to employees or to others.		
Premiums for insurance	38,199	8
Dividends received from insurance companies--cr.		9
Amounts credited to Acct. 262, Injuries and Damages Reserve		10
Expenses of investigating and adjusting claims		11
Costs of safety and accident-prevention activities		12
Other (specify):		
NONE		13
Total (Acct. 925):	38,199	
Acct. 926--Employee Pensions and Benefits:		
Report total amount for utility hereunder and show credit for amounts transferred to construction or other accounts, leaving the net balance in Acct. 926.		
Pension accruals or payments to pension fund	56,206	14
Pension payments under unfunded basis		15
Employees benefits (life, health, accident & hospital insur. etc.)	93,641	16
Expense of educational and recreational activities for employees	1,776	17
Other (specify):		
NONE		18
Total (Acct. 926):	151,623	

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS

Particulars (a)	Amount 4000 (b) (b)	
Acct. 930.2--Miscellaneous General Expenses:		
Industry association dues	13,898	19
Nuclear power research expenses		20
Other experimental and general research expenses		21
Exp of corporate organization and of servicing outstanding securities of utility		22
Directors fees and expenses	2,400	23
Other (specify):		
M.E.A. & OTHER INDUSTRY MEETING EXPENSES	6,392	24
Total (Acct. 930.2):	22,690	

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS

GAS OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Gas			
Sales of Gas (480-484)	9,234,489	9,879,000	1
Total Sales of Gas	9,234,489	9,879,000	
Other Operating Revenues			
Forfeited Discounts (487)	40,019	40,000	2
Miscellaneous Service Revenues (488)	5,135	5,000	3
Transportation (489)	0	0	4
Rent from Property (493)	0	0	5
Other Gas Revenues (495)	752	1,000	6
Penalty Revenue (497)	0	0	7
Utility Revenue Incentive (PBR) (498)	0	0	8
Total Other Operating Revenues	45,906	46,000	
Total Operating Revenues	9,280,395	9,925,000	
Production Expenses			
Manufactured Gas Production Expenses (700-743)	0	0	9
Purchased Gas Expenses (804-813)	7,461,306	8,304,000	10
Total Production Expenses	7,461,306	8,304,000	
Operation and Maintenance Expenses			
Storage Expenses (840-848.3)	0	0	11
Transmission Expenses (850-868)	0	0	12
Distribution Expenses (870-895)	331,152	305,000	13
Customer Accounts Expenses (901-906)	281,161	288,000	14
Customer Service Expenses (907-910)	0	0	15
Sales Promotion Expenses (911-917)	0	0	16
Administrative and General Expenses (920-935)	615,254	627,000	17
Total Operation and Maintenance Expenses	1,227,567	1,220,000	
Other Operating Expenses			
Depreciation and Depletion Expense (403.1)	177,555	164,000	18
Amortization of Limited-Term Gas Plant (404)	0	12,000	19
Amortization of Other Utility Plant (405)	0	0	20
Amortization of Utility Plant Acquisition Adjustment (406)	0	0	21
Amortization of Property Losses (407.1)	0	0	22
Amortization of Conversion Expenses (407.2)	0	0	23
Taxes Other Than Income Taxes (408.1)	133,979	137,000	24
Income Taxes (409.1)	0	0	25
Provision for Deferred Income Taxes (410.1, 411.1)	0	0	26
Accretion Expense FERC (411.10)	0	0	27
Investment Tax Credits Adjustment (411.4)	0	0	28
Total Other Operating Expenses	311,534	313,000	
Total Operating Expenses	9,000,407	9,837,000	
NET OPERATING INCOME	279,988	88,000	

GAS EXPENSES

Report all amounts on the basis and in conformity with the uniform system of accounts and accounting directives prescribed by this commission. Allocate "Total Operations" amounts jurisdictionally between Wisconsin (PSCW) jurisdiction and all other jurisdiction.

Particulars (a)	Wisconsin Jurisdictional Operations		Other Jurisdictional Operations		Total Operations (f)	
	Labor (b)	Other (c)	Labor (d)	Other (e)		
Production Expenses						
Manufactured Gas Production Expenses (700-743)					0	1
Purchased Gas Expenses (804-813)	3,846	7,457,460			7,461,306	2
Total Production Expenses	3,846	7,457,460	0	0	7,461,306	
Operation and Maintenance Expenses						
Storage Expenses (840-848.3)					0	3
Transmission Expenses (850-868)					0	4
Distribution Expenses (870-895)	237,392	93,760			331,152	5
Customer Accounts Expenses (901-906)	144,550	136,611			281,161	6
Customer Service Expenses (907-910)					0	7
Sales Promotion Expenses (911-917)					0	8
Administrative and General Expenses (920-935)	350,395	264,859			615,254	9
Total Operation and Maintenance Expenses	732,337	495,230	0	0	1,227,567	
Other Operating Expenses						
Depreciation and Depletion Expense (403.1)		177,555			177,555	10
Amortization of Limited-Term Gas Plant (404)					0	11
Amortization of Other Utility Plant (405)					0	12
Amortization of Utility Plant Acquisition Adjustment (406)					0	13
Amortization of Property Losses (407.1)					0	14
Amortization of Conversion Expenses (407.2)					0	15
Taxes Other Than Income Taxes (408.1)		133,979			133,979	16
Income Taxes (409.1)					0	17
Provision for Deferred Income Taxes (410.1, 411.1)					0	18
Accretion Expense FERC (411.10)					0	19
Investment Tax Credits Adjustment (411.4)					0	20
Total Other Operating Expenses	0	311,534	0	0	311,534	
Total Operating Expenses	736,183	8,264,224	0	0	9,000,407	

SALES OF GAS BY RATE SCHEDULE

1. Report data by rate schedule (including unbilled revenues and therms), classified between space heating and non-space heating customers and show totals for each account 480-484 incl.
2. Report average number of customers on basis of number of meters. Where meters are added for billing purposes, count one customer for each group of meters so added.
3. Compute averages on basis of 12 month end figures.
4. For industrial interruptible sales, report data by priority of interruption if not provided for by separate rate schedules.

Particulars (a)	Rate Schedule (b)	Average Number Customers (c)	Therms Sold (d)	Amount (e)	
Wisconsin Geographical Operations					
Residential Sales (480)					
Residential Multi Unit Firm	RM-2	56	395,712	380,368	1
Residential Single Unit Firm	RG-1	6,417	4,979,299	5,570,950	2
Total Account 480:		6,473	5,375,011	5,951,318	
Commercial and Industrial Sales (481)					
Large Volume Commercial Firm	CG-2	13	668,390	631,658	3
Large Volume Commercial Interruptible	IG-2	3	843,149	597,114	4
Power Generator Interruptible	PG-1	1	304,801	223,905	5
Small Volume Commercial Firm	CG-1	573	1,521,082	1,573,506	6
Small Volume Commercial Interruptible	IG-1	4	322,193	256,988	7
Total Account 481:		594	3,659,615	3,283,171	
Sales for Resale (483)					
	NONE				8
Total Account 483:		0	0	0	
Interdepartmental Sales (484)					
Firm	NONE				9
Interruptible	NONE				10
Total Account 484:		0	0	0	
Total Sales of Gas		7,067	9,034,626	9,234,489	
Transportation (489)					
Transport	TS-1	0	0	0	11
Total Account 489:		0	0	0	
Total Wisconsin		7,067	9,034,626	9,234,489	
Out-of-State Geographical Operations					
Residential Sales (480)					
Non-Space Heating	NONE				12
Space heating	NONE				13
Total Account 480:		0	0	0	
Commercial and Industrial Sales (481)					
Commercial Non-Space Heating	NONE				14
Commercial Space Heating	NONE				15
Industrial Non-Space Heating	NONE				16

SALES OF GAS BY RATE SCHEDULE

1. Report data by rate schedule (including unbilled revenues and therms), classified between space heating and non-space heating customers and show totals for each account 480-484 incl.
2. Report average number of customers on basis of number of meters. Where meters are added for billing purposes, count one customer for each group of meters so added.
3. Compute averages on basis of 12 month end figures.
4. For industrial interruptible sales, report data by priority of interruption if not provided for by separate rate schedules.

Particulars (a)	Rate Schedule (b)	Average Number Customers (c)	Therms Sold (d)	Amount (e)
Out-of-State Geographical Operations				
Commercial and Industrial Sales (481)				
Industrial Space Heating	NONE			17
Other	NONE			18
Total Account 481:		0	0	0
Sales for Resale (483)				
	NONE			19
Total Account 483:		0	0	0
Interdepartmental Sales (484)				
Firm	NONE			20
Interruptible	NONE			21
Total Account 484:		0	0	0
Total Sales of Gas		0	0	0
Transportation (489)				
Transport	NONE			22
Total Account 489:		0	0	0
Total Out-of-State		0	0	0
TOTAL THROUGHPUT		7,067	9,034,626	9,234,489

OTHER OPERATING REVENUES (GAS)

1. Report succinct statement of the revenues in each account and show separate totals for each account.
2. Report name of lessee and description of property for major items of rent revenue. Group other rents less than \$25,000 by classes.
3. For sales of water and water power, report name of purchaser, purpose for which water used and the development supplying water.
4. Report basis of charges for any interdepartmental rents.
5. Report details of major items in Acct. 456. Group items less than \$25,000.

Particulars (a)	Amount (b)	
Forfeited Discounts (487):		
MISC	40,019	1
Total Forfeited Discounts (487)	40,019	
Miscellaneous Service Revenues (488):		
MISC	5,135	2
Total Miscellaneous Service Revenues (488)	5,135	
Revenues from Transportation of Gas of Others (489):		
NONE		3
Total Revenues from Transportation of Gas of Others (489)	0	
Rent from Gas Property (493):		
NONE		4
Total Rent from Gas Property (493)	0	
Other Gas Revenues (495):		
MISC	752	5
Total Other Gas Revenues (495)	752	
Penalty Revenue (497):		
NONE		6
Total Penalty Revenue (497)	0	
Utility Revenue Incentive (PBR) (498):		
NONE		7
Total Utility Revenue Incentive (PBR) (498)	0	

GAS OPERATION AND MAINTENANCE EXPENSES

Particulars (a)	Labor Expense (b)	Other Expense (c)	Total Expense (d)	Last Year Total (e)	
MANUFACTURED GAS PRODUCTION EXPENSES					
Operation Supervision and Engineering (710)			0	0	1
Fuel (724.1)			0	0	2
Raw Material (729.1)			0	0	3
(Less) Residuals Produced -- Credit (731)			0	0	4
Rents (736)			0	0	5
Operation Supplies and Expenses (737)			0	0	6
Maintenance of Production Plant (743)			0	0	7
Total Manufactured Gas Production Expenses	0	0	0	0	
EXPLORATION AND DEVELOPMENT EXPENSES					
Delay Rentals (795)			0	0	8
Nonproductive Well Drilling (796)			0	0	9
Abandoned Leases (797)			0	0	10
Other Exploration (798)			0	0	11
Natural Gas Purchases (799)			0	0	12
Total Exploration and Development Expenses	0	0	0	0	
OTHER GAS SUPPLY EXPENSES					
Natural Gas Well Head Purchases, Intracompany Transfers (800.1)			0	0	13
Total Other Gas Supply Expenses	0	0	0	0	
GAS TRANSMISSION EXPENSES					
Other Gas Purchases (805)			0	4,000	14
Total Gas Transmission Expenses	0	0	0	4,000	
OTHER GAS SUPPLY EXPENSES					
Purchased Gas Cost Adjustments (805.1)			0	0	15
Incremental Gas Cost Adjustments (805.2)			0	0	16
Purchased Gas Expenses (807)			0	0	17
Gas Withdrawn from Storage -- Debit (808.1)			0	0	18
(Less) Gas Delivered to Storage -- Credit (808.2)			0	0	19
(Less) Gas Used in Utility Operations -- Credit (812.1)			0	0	20
Other Gas Supply Expenses (813)			0	0	21
Total Other Gas Supply Expenses	0	0	0	0	
UNDERGROUND STORAGE EXPENSES					
Operation Supervision and Engineering (814)			0	0	22
Gas Losses (823)			0	0	23
Storage Well Royalties (825)			0	0	24
Rents (826)			0	0	25

GAS OPERATION AND MAINTENANCE EXPENSES

Particulars (a)	Labor Expense (b)	Other Expense (c)	Total Expense (d)	Last Year Total (e)	
UNDERGROUND STORAGE EXPENSES					
Operation Supplies and Expenses (827)			0	0	26
Maintenance of Reservoirs and Wells (832)			0	0	27
Maintenance of Other Underground Storage Plant (838)			0	0	28
Maintenance of Other Storage Plant (839)			0	0	29
Total Underground Storage Expenses	0	0	0	0	
TRANSMISSION EXPENSES					
Operation Supervision and Engineering (850)			0	0	30
Compressor Station Fuel and Power (853.1)			0	0	31
Operation Supplies and Expenses (857.1)			0	0	32
Transmission and Compression of Gas by Others (858)			0	0	33
Rents (860)			0	0	34
Maintenance of Mains (863)			0	0	35
Maintenance of Compressor Station Equipment (864)			0	0	36
Maintenance of Other Plant (868)			0	0	37
Total Transmission Expenses	0	0	0	0	
DISTRIBUTION EXPENSES					
Operation Supervision and Engineering (870)	50,768		50,768	49,000	38
Mains and Services Expenses (874)	19,151	58,369	77,520	70,000	39
Measuring and Regulating Station Expenses--Industrial (876)			0	0	40
Meter and House Regulator Expenses (878)	9,169	1,561	10,730	9,000	41
Customer Installations Expenses (879)	4,592		4,592	4,000	42
Miscellaneous Distribution Expenses (880.1)	60,579	9,295	69,874	107,000	43
Rents (881)			0	0	44
Maintenance of Lines (892.1)	23,336	11,508	34,844	24,000	45
Maintenance of Meters and House Regulators (893)	5,318	10,315	15,633	16,000	46
Maintenance of Other Plant (895)	23,721		23,721	26,000	47
Total Distribution Expenses	196,634	91,048	287,682	305,000	
CUSTOMER ACCOUNTS EXPENSES					
Meter Reading Expenses (902)	18,891	20,207	39,098	101,000	48
Customer Records and Collection Expenses (903)	101,243	82,970	184,213	138,000	49
Uncollectible Accounts (904)		29,120	29,120	22,000	50
Customer Service and Information Expenses (906)	24,415	4,314	28,729	27,000	51
Total Customer Accounts Expenses	144,549	136,611	281,160	288,000	
SALES EXPENSES					
Sales Expenses (917)			0	0	52
Total Sales Expenses	0	0	0	0	

GAS OPERATION AND MAINTENANCE EXPENSES

Particulars (a)	Labor Expense (b)	Other Expense (c)	Total Expense (d)	Last Year Total (e)	
ADMINISTRATIVE AND GENERAL EXPENSES					
Administrative and General Salaries (920)	164,203		164,203	141,000	53
Office Supplies and Expenses (921)		73,070	73,070	71,000	54
(Less) Administrative Expenses Transferred -- Credit (922)			0	0	55
Outside Services Employed (923)		23,574	23,574	25,000	56
Property Insurance (924)		10,207	10,207	9,000	57
Injuries and Damages (925)		38,199	38,199	35,000	58
Employee Pensions and Benefits (926)		151,624	151,624	152,000	59
Franchise Requirements (927)			0	0	60
Regulatory Commission Expenses (928)		10,966	10,966	42,000	61
(Less) Duplicate Charges -- Credit (929)			0	0	62
General Advertising Expenses (930.1)			0	1,000	63
Miscellaneous General Expenses (930.2)	6,346	22,690	29,036	28,000	64
Rents (931)		51,818	51,818	71,000	65
Transportation Expenses (933)	14,334	24,701	39,035	30,000	66
Maintenance of General Plant (935)	13,888	9,617	23,505	22,000	67
Total Administrative and General Expenses	198,771	416,466	615,237	627,000	
 Total Operation and Maintenance Expenses	 539,954	 644,125	 1,184,079	 1,224,000	

GAS UTILITY PLANT IN SERVICE

1. Include in column (e) entries reclassifying property from one account or utility service to another, etc..
2. Corrections of entries of the current or immediately preceding year should be recorded in columns (c) or (d), accordingly, as they are corrections of additions or retirements.

Account (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	
INTANGIBLE PLANT				
Organization (301)	2,180			1
Franchises and Consents (302)	37,212			2
Miscellaneous Intangible Plant (303)	22,786	6,926		3
Total Intangible Plant	62,178	6,926	0	
MANUFACTURED GAS PRODUCTION PLANT				
Land and Land Rights (304)	0			4
Structures and Improvements (305)	0			5
Boiler Plant Equipment (306)	0			6
Other Power Equipment (307)	0			7
Coke Ovens (308)	0			8
Producer Gas Equipment (309)	0			9
Water Gas Generating Equipment (310)	0			10
Liquefied Petroleum Gas Equipment (311)	0			11
Oil Gas generating equipment (312)	0			12
Generating Equipment--Other Processes (313)	0			13
Coal, Coke, and Ash Handling Equipment (314)	0			14
Catalytic Cracking Equipment (315)	0			15
Other Reforming Equipment (316)	0			16
Purification Equipment (317)	0			17
Residual Refining Equipment (318)	0			18
Gas Mixing Equipment (319)	0			19
Other Equipment (320)	0			20
Total Manufactured Gas Production Plant	0	0	0	
NATURAL GAS STORAGE & PROCESSING - OTHER STORAGE PLANT				
Land and Land Rights (360)	0			21
Structures and Improvements (361)	0			22
Gas Holders (362)	0			23
Other Equipment (363.5)	0			24
Total Natural Gas Storage & Processing - Other Storage Plant	0	0	0	
TRANSMISSION PLANT				
Land and Land Rights (365.1)	0			25
Rights-of-Way (365.2)	0			26
Structures and Improvements (366)	0			27
Mains (367)	0			28
Compressor Station Equipment (368)	0			29
Measuring and Regulating Station Equipment (369)	0			30
Communication Equipment (370)	0			31

GAS UTILITY PLANT IN SERVICE (cont.)

Account (a)	Adjustments Increase or (Decrease) (e)	Transfers (f)	Balance End of Year (g)	
Organization (301)			2,180	1
Franchises and Consents (302)			37,212	2
Miscellaneous Intangible Plant (303)			29,712	3
	0	0	69,104	
Land and Land Rights (304)			0	4
Structures and Improvements (305)			0	5
Boiler Plant Equipment (306)			0	6
Other Power Equipment (307)			0	7
Coke Ovens (308)			0	8
Producer Gas Equipment (309)			0	9
Water Gas Generating Equipment (310)			0	10
Liquefied Petroleum Gas Equipment (311)			0	11
Oil Gas generating equipment (312)			0	12
Generating Equipment--Other Processes (313)			0	13
Coal, Coke, and Ash Handling Equipment (314)			0	14
Catalytic Cracking Equipment (315)			0	15
Other Reforming Equipment (316)			0	16
Purification Equipment (317)			0	17
Residual Refining Equipment (318)			0	18
Gas Mixing Equipment (319)			0	19
Other Equipment (320)			0	20
	0	0	0	
Land and Land Rights (360)			0	21
Structures and Improvements (361)			0	22
Gas Holders (362)			0	23
Other Equipment (363.5)			0	24
	0	0	0	
Land and Land Rights (365.1)			0	25
Rights-of-Way (365.2)			0	26
Structures and Improvements (366)			0	27
Mains (367)			0	28
Compressor Station Equipment (368)			0	29
Measuring and Regulating Station Equipment (369)			0	30
Communication Equipment (370)			0	31

GAS UTILITY PLANT IN SERVICE

1. Include in column (e) entries reclassifying property from one account or utility service to another, etc..
2. Corrections of entries of the current or immediately preceding year should be recorded in columns (c) or (d), accordingly, as they are corrections of additions or retirements.

Account (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	
TRANSMISSION PLANT				
Other Equipment (371)	0			32
Total Transmission Plant	0	0	0	
DISTRIBUTION PLANT				
Land and Land Rights (374)	40,906			33
Structures and Improvements (375)	167,286			34
Mains (376)	2,362,892	149,779		35
Compressor Station Equipment (377)	0			36
Meas. and Reg. Station Equipment - General (378)	132,046			37
Meas. and Reg. Station Equipment - Cty. Gate (379)	55,160	3,446		38
Services (380)	1,030,918	25,667		39
Meters (381)	777,018	201,758		40
Meter Installations (382)	0			41
House Regulators (383)	204,315	3,421	618	42
House Regulatory Installations (384)	0			43
Industrial Measuring and Regulating Station Equipment (385)	51,022	4,773		44
Other Property on Customers' Premises (386)	19,264			45
Other Equipment (387)	0			46
Asset Retirement Costs for Distribution Plant (388)	0			47
Total Distribution Plant	4,840,827	388,844	618	
GENERAL PLANT				
Land and Land Rights (389)	122,135			48
Structures and Improvements (390)	526,923		814	49
Office Furniture and Equipment (391)	260,943	3,171		50
Transportation Equipment (392)	90,093	15,707	22,613	51
Stores Equipment (393)	0			52
Tools, Shop and Garage Equipment (394)	54,469	14,596		53
Laboratory Equipment (395)	0			54
Power-Operated Equipment (396)	106,497	55,000		55
Communication Equipment (397)	6,186			56
Miscellaneous Equipment (398)	0			57
Other Tangible Property (399)	0			58
Asset Retirement Costs for General Plant (399.1)	0			59
Total General Plant	1,167,246	88,474	23,427	
Total utility plant in service	6,070,251	484,244	24,045	

GAS UTILITY PLANT IN SERVICE (cont.)

Account (a)	Adjustments Increase or (Decrease) (e)	Transfers (f)	Balance End of Year (g)	
Other Equipment (371)			0	32
	0	0	0	
Land and Land Rights (374)			40,906	33
Structures and Improvements (375)			167,286	34
Mains (376)			2,512,671	35
Compressor Station Equipment (377)			0	36
Meas. and Reg. Station Equipment - General (378)			132,046	37
Meas. and Reg. Station Equipment - Cty. Gate (379)			58,606	38
Services (380)			1,056,585	39
Meters (381)			978,776	40
Meter Installations (382)			0	41
House Regulators (383)			207,118	42
House Regulatory Installations (384)			0	43
Industrial Measuring and Regulating Station Equipment (385)			55,795	44
Other Property on Customers' Premises (386)			19,264	45
Other Equipment (387)			0	46
Asset Retirement Costs for Distribution Plant (388)			0	47
	0	0	5,229,053	
Land and Land Rights (389)			122,135	48
Structures and Improvements (390)			526,109	49
Office Furniture and Equipment (391)			264,114	50
Transportation Equipment (392)			83,187	51
Stores Equipment (393)			0	52
Tools, Shop and Garage Equipment (394)			69,065	53
Laboratory Equipment (395)			0	54
Power-Operated Equipment (396)			161,497	55
Communication Equipment (397)			6,186	56
Miscellaneous Equipment (398)			0	57
Other Tangible Property (399)			0	58
Asset Retirement Costs for General Plant (399.1)			0	59
	0	0	1,232,293	
	0	0	6,530,450	

PURCHASED GAS

Report below the specified information for each point of metering.
--

Name of Vendor (a)	Point of Metering (b)	Type of Gas Purchased (c)	Terms of Gas Purchased (d)	Total Cost of Gas Purchased (e)	
BP	HAMMOND - NNG	NATURAL	1,109,850	773,833	1
BP	PRESCOTT - NNG	NATURAL	1,650,630	1,150,887	2
BP	RIVER FALLS - NNG	NATURAL	4,708,940	3,283,266	3
BP	RIVER FALLS - VIKING	NATURAL	1,595,730	1,339,008	4
Total:			9,065,150	6,546,994	

PURCHASED GAS (cont.)

Average Cost Per Therm of Gas Purchased (f)	Maximum Therms Purchased in One Day (g)	Date of Such Maximum Purchase (h)	Average BTU Content per Cubit Foot of Gas (i)	
0.697	979	02/17/2006	1.009	1
0.697	1,765	02/17/2006	1.009	2
0.697	3,819	11/30/2006	1.009	3
0.839	1,682	02/17/2006	1.002	4
0.722				

GAS MAINS

1. Report mains separately by pipe material, diameter and either within or outside Wisconsin.
2. Identify pipe material as: I (Cast Iron), S (Steel), P (Plastic), Cu (Copper), F (Fiberglass), or O (Other).
3. Explain all reported adjustments as a schedule footnote.
4. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Diameter in Inches (c)	Number of Feet			Adjustments Increase or (Decrease) (g)	End of Year (h)	
		First of Year (d)	Added During Year (e)	Retired During Year (f)			
Within Wisconsin							
Steel							
	0.500	340				340	1
	0.750	667				667	2
	1.000	2,029				2,029	3
	1.500	2,439				2,439	4
	2.000	141,200				141,200	5
	3.000	22,897				22,897	6
	4.000	34,785				34,785	7
	6.000	17,337				17,337	8
	8.000	9,987				9,987	9
Total:		231,681	0	0	0	231,681	
Plastic							
	0.750	15,489	222	158		15,553	10
	1.250	133,934	29,624			163,558	11
	2.000	445,585	14,368	1,133		458,820	12
	3.000	18,854	15,678			34,532	13
	4.000	62,884	4,166			67,050	14
	6.000	7,784				7,784	15
Total:		684,530	64,058	1,291	0	747,297	
Total Within Wisconsin		916,211	64,058	1,291	0	978,978	
Total Utility		916,211	64,058	1,291	0	978,978	

GAS SERVICES

Number of services should include only those owned by utility.
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Type/Size (a)	Total services first of year		Number added during year		
	Main to curb (b)	On customers' premises (c)	Main to curb (d)	On customers' premises (e)	
Gas Services Located in Wisconsin					
Steel					
0.750	1,180	1,180			1
4.000	2	2			2
6.000	1	1			3
Total Steel:	1,183	1,183	0	0	
Plastic					
0.500	3,136	3,136	150	150	4
0.750	2,244	2,244	10	10	5
1.000	4	4			6
1.250	3	3	1	1	7
1.500	10	10			8
2.000	51	51			9
Total Plastic:	5,448	5,448	161	161	
Total Within Wisconsin	6,631	6,631	161	161	
Total Utility:	6,631	6,631	161	161	

GAS SERVICES (cont.)

Number retired during year		Adjustments during year		Total services end of year		
Main to curb (f)	On customers' premises (g)	Main to curb (h)	On customers' premises (i)	Main to curb (j)	On customers' premises (k)	
				1,180	1,180	1
				2	2	2
				1	1	3
0	0	0	0	1,183	1,183	
2	2			3,284	3,284	4
10	10			2,244	2,244	5
				4	4	6
				4	4	7
				10	10	8
				51	51	9
12	12	0	0	5,597	5,597	
12	12	0	0	6,780	6,780	
12	12	0	0	6,780	6,780	

GAS METERS

Number of meters should include only those carried in Utility Plant Account 381.
--

Particulars (a)	Number End of Year (b)	
Diaphragmed meters (capacity at 1/2 inch water column pressure drop:		1
2,400 cu. ft. per hour or less	7,270	2
Over 2,400 cu. ft. per hour	18	3
Rotary meters	26	4
Orifice meters		5
Total end of year	7,314	6
		7
In stock	106	8
Locked meters on customers' premises	19	9
Regular meters in customers' use	7,189	10
Prepayment meters in customers' use		11
Meters in company use, included in Account 381		12
Total end of year (as above)	7,314	13
		14
No. of diaphragmed meters at end of year which compensate for temperature	7,288	15
Number of house regulators installed at end of year	6,372	16

SUMMARY OF GAS ACCOUNT & SYSTEM LOAD STATISTICS

Particulars (a)	Total All Systems Therms (b)	Wisconsin Operations Therms (c)	Out of State Operations Therms (d)	
GAS ACCOUNT				1
Gas produced (gross):				2
Propane - air	0			3
Other gas	0			4
Total gas produced	0	0	0	5
Gas purchased:				6
Natural	9,065,150	9,065,150		7
Other gas	0			8
Total gas purchased	9,065,150	9,065,150	0	9
Add: Gas withdrawn from storage	0			10
Less: Gas delivered to storage	0			11
Total	9,065,150	9,065,150	0	12
Transport gas received	0			13
Total gas delivered to mains	9,065,150	9,065,150	0	14
Gas sold				15
Gas sold (incl. interdepartmental)	9,034,626	9,034,626		16
Gas used by utility	4,670	4,670		17
Transport gas delivered	0			18
Total	9,039,296	9,039,296	0	19
Gas unaccounted for	25,854	25,854	0	20
				21
SYSTEM LOAD STATISTICS				22
Maximum send-out in any one day	80,870	80,870		23
Date of such maximum		02/17/2007		24
Maximum daily capacity:				25
Total manufactured-gas production capacity	0			26
Liquefied natural gas storage capacity	0			27
Maximum daily purchase capacity	96,000	96,000		28
Total maximum daily capacity	96,000	96,000	0	29
Monthly send-out:				30
January	1,245,090	1,245,090		31
February	1,368,310	1,368,310		32
March	1,046,300	1,046,300		33
April	554,400	554,400		34
May	391,660	391,660		35
June	263,700	263,700		36
July	430,390	430,390		37
August	279,030	279,030		38
September	364,880	364,880		39
October	851,940	851,940		40
November	980,450	980,450		41
December	1,289,000	1,289,000		42
Total send-out	9,065,150	9,065,150	0	43
Footnotes				44

HIRSCHMAN-HERFINDAHL INDEX

The Hirschman-Herfindahl Index (HHI) is a measure of the degree to which competitors have entered utility markets. It is determined by summing the squared market percentages for a particular rate class. For example, if the utility sells 75% of the natural gas in a particular class, marketer A sells 20%, and marketer B sells 5%, the HHI for that class is:

$$75^2 + 20^2 + 5^2 = 5,625 + 400 + 25 = 6,050$$

If the utility sells all the natural gas in a class, the HHI for that class is 100 squared, or 10,000.

Class (a)	Schedules (b)	Hirschman- Herfindahl Index (c)	Is the Utility the Provider with the Largest Market Share? (d)	
ALL		10,000	Yes	1

GAS CUSTOMERS SERVED

Number of customers in each city, village and town supplied directly with service by reporting utility at end of year.

Location (a)	Customers End of Year (b)
Pierce County	
Cities	
PRESCOTT	1,541
RIVER FALLS	2,838
Total Cities:	4,379
Towns	
CLIFTON	105
RIVER FALLS	174
Total Towns:	279
Total Pierce County:	4,658
Saint Croix County	
Cities	
RIVER FALLS	1,025
Total Cities:	1,025
Villages	
HAMMOND	698
Total Villages:	698
Towns	
KINNICKINNIC	12
TROY	818
Total Towns:	830
Total Saint Croix County:	2,553
Total Company:	7,211

APPENDIX

The following items shall be attached to the completed report:

Notes to Financial Statements

Service Territory Maps

(For 2006 report:) If you normally complete any of the following schedules, please attach a copy:

Electric Plant Leased to Others (FERC p. 213)

Nonutility Property (FERC p. 221)

Allowances (FERC pp. 228-229)

Extraordinary Property Losses (FERC p. 230)

Unrecovered Plant and Regulatory Study Costs (FERC p. 230)

Other Regulatory Liabilities (FERC p. 278)

Depreciation and Amortization of Electric Plant (FERC pp. 336-337)

Regulatory Commission Expenses (FERC pp. 350-351)

Common Utility Plant and Expenses (FERC p. 356)

Pumped Storage Generating Plant Statistics (Large Plants) (FERC pp. 408-409)

Common Utility Plant and Accumulated Depreciation (Former WI pp. F-52 - F-53)

Other documentation you are requested to provide.